

**Royal Monetary Authority of Bhutan**  
**Statement of Comprehensive Income**

<b>Particulars</b>	<b>31-Jul-23</b> <b>Nu. 000</b>	<b>31-Jul-22</b> <b>Nu. 000</b>
<b>Foreign currency income and expenses</b>		
Interest income on foreign currency financial assets	205,262	180,146
Interest expense on foreign currency financial liabilities	(90,659)	(61,762)
Gain/(loss) on trading of assets	1,140	2,579
Expected Credit Losses on foreign currency financial assets	-	-
<b>Net foreign currency income</b>	<u>115,744</u>	<u>120,963</u>
<b>Local currency income</b>		
Interest income on local currency financial assets	9,725	177
Expected Credit Losses on local currency financial assets	-	-
<b>Net local currency income</b>	<u>9,725</u>	<u>177</u>
<b>Net interest income</b>	<u>125,469</u>	<u>121,139</u>
<b>Other income</b>		
Realised gain/(loss) on sale of assets	(9,168)	7,775
Unrealised gain/(loss) of fair value of assets	(13,722)	270,160
Foreign exchange revaluation gain/(loss)	235,607	934,089
Others	1,116	5,231
<b>Net other income</b>	<u>213,833</u>	<u>1,217,256</u>
<b>Total net operating income</b>	<u>339,302</u>	<u>1,338,395</u>
<b>Expenses</b>		
Cost of banknote printing	-	(3,520)
Personnel expenses	(16,928)	(24,700)
Administrative expenses	(7,002)	(9,039)
<b>Total operating expenses</b>	<u>(23,930)</u>	<u>(37,259)</u>
<b>Net profit for year</b>	<b>315,373</b>	<b>1,301,136</b>
<b>Profit for distribution</b>		
	<b>31-Jul-23</b>	<b>31-Jul-22</b>
Net profit as per Statement of Comprehensive Income	315,373	1,301,136
Adjustment to revaluation reserve	(221,885)	(1,204,249)
Previous unrealised gains/losses recognised in year	-	-
<b>Distributable profit for the year</b>	<u><u>93,487</u></u>	<u><u>96,887</u></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

Assets	31-Jul-23 Nu. 000	31-Jul-22 Nu. 000
<b>Financial Assets</b>		
<b>Foreign Currency financial assets</b>		
Cash and cash equivalents	24,523,225	42,793,801
Deposits with banks	-	-
Trading Assets	17,304	981
Securities	59,796,518	58,047,804
IMF related assets	5,089,512	4,738,350
Interest and other receivables	1,413,091	626,666
Total foreign currency financial assets	<u>90,839,650</u>	<u>106,207,602</u>
<b>Local currency financial assets</b>		
Cash and cash equivalents	3,484,067	369,697
Gratuity fund	59,942	69,543
Loans to staff	8,176	13,884
Ways and means advance to Royal Government	3,776,536	288,457
Total local currency financial assets	<u>7,328,721</u>	<u>741,582</u>
<b>Foreign currency non-financial assets</b>		
Monetary gold	516,346	1,453,956
Other foreign currency non-financial asset	-	1,003,934
Total foreign currency non-financial assets	<u>516,346</u>	<u>2,457,890</u>
<b>Non-financial assets</b>		
Non-monetary gold	77,225	41,348
Inventories for banknotes	238,823	210,004
Property, Plant and Equipment	132,330	137,809
Intangible assets	2,019	499
Other assets	5,142,747	4,982,661
Total non-financial assets	<u>5,593,145</u>	<u>5,372,321</u>
<b>Total assets</b>	<u><u>104,277,862</u></u>	<u><u>114,779,395</u></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

<b>Liabilities and Equity</b>	<b>31-Jul-23</b>	<b>31-Jul-22</b>
	<b>Nu. 000</b>	<b>Nu. 000</b>
<b>Foreign Currency financial liabilities</b>		
Balances of Royal Government	7,312,448	7,295,222
IMF related liabilities	4,561,598	4,256,001
Due to IFIs	10,482	675
Due to foreign central banks	21,201,984	19,961,540
Accrued interest payables	234,664	112,064
<b>Total foreign currency financial liabilities</b>	<u>33,321,175</u>	<u>31,625,501</u>
<b>Local currency financial liabilities</b>		
Currency in circulation	12,505,034	13,445,303
Balances of Commercial banks	29,901,998	43,428,302
Balances of Royal Government	225,689	1,369,333
Due to other Financial institutions	3,127	542
<b>Total local currency financial liabilities</b>	<u>42,635,848</u>	<u>58,243,481</u>
<b>Other liabilities</b>		
Deferred grants	107,856	107,857
Gratuity and other employee benefits	113,520	129,578
Others	140,142	102,354
<b>Total Other Liabilities</b>	<u>361,518</u>	<u>339,789</u>
<b>Total Liabilities</b>	<u>76,318,542</u>	<u>90,208,771</u>
<b>Equity</b>		
Capital	800,000	800,000
General reserve	809,114	-
BAS transition reserve	-	138,814
Revaluation reserve	19,655,337	21,810,516
Retained earnings	6,694,869	1,821,294
Other reserves	-	-
<b>Total Equity</b>	<u>27,959,320</u>	<u>24,570,624</u>
<b>Total Equity and Liabilities</b>	<u>104,277,862</u>	<u>114,779,395</u>